

# SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Rs. Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART I</b>	(Refer Note 4)		(Refer Note 4)		
<b>Income from Operations</b>					
Net Sales / Income from Operations	10369	10125	15827	53634	60407
Other Operating Income	61	78	109	336	421
<b>Total Income from Operations (Net)</b>	<b>10430</b>	<b>10203</b>	<b>15936</b>	<b>53970</b>	<b>60828</b>
<b>Expenses</b>					
a) Cost of Materials Consumed	7480	7910	12413	40476	46569
b) Purchases of Stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	344	(198)	(335)	432	(342)
d) Employees Benefits Expense	745	784	764	3083	2769
e) Depreciation and Amortisation Expenses	302	336	254	1320	912
f) Other Expenses	524	519	688	2507	2769
<b>Total Expenses</b>	<b>9395</b>	<b>9351</b>	<b>13784</b>	<b>47818</b>	<b>52677</b>
<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>1035</b>	<b>852</b>	<b>2152</b>	<b>6152</b>	<b>8151</b>
Other Income	411	392	404	1631	1749
<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>1446</b>	<b>1244</b>	<b>2556</b>	<b>7783</b>	<b>9900</b>
Finance Costs	-	1	1	1	4
<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>1446</b>	<b>1243</b>	<b>2555</b>	<b>7782</b>	<b>9896</b>
Exceptional Items -Expense/(Income)	-	-	-	-	115
<b>Profit from Ordinary Activities before Tax</b>	<b>1446</b>	<b>1243</b>	<b>2555</b>	<b>7782</b>	<b>9781</b>
Tax Expenses - Current	714	432	830	2644	3020
- Deferred	(93)	(17)	(21)	(46)	61
- Total	621	415	809	2598	3081
<b>Net Profit from Ordinary Activities after Tax</b>	<b>825</b>	<b>828</b>	<b>1746</b>	<b>5184</b>	<b>6700</b>
Extraordinary Items -Expense/(Income) (Net of Tax)	-	-	-	-	-
<b>Net Profit for the Period</b>	<b>825</b>	<b>828</b>	<b>1746</b>	<b>5184</b>	<b>6700</b>
Share of Profit / (Loss) of Associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>825</b>	<b>828</b>	<b>1746</b>	<b>5184</b>	<b>6700</b>
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	19965	19746
<b>Basic / Diluted Earning Per Share (Not Annualised)</b>					
- Before Extraordinary Items	Rs. 6.64	Rs. 6.67	Rs. 14.06	Rs. 41.74	Rs. 53.95
- After Extraordinary Items	Rs. 6.64	Rs. 6.67	Rs. 14.06	Rs. 41.74	Rs. 53.95

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### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART II</b>	(Refer Note 4)		(Refer Note 4)		
<b>A) PARTICULARS OF SHAREHOLDING</b>					
<b>1) Public Shareholding</b>					
- Number of Shares	6,133,403	6,133,403	6,133,403	6,133,403	6,133,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%	49.4%
<b>2) Promoters and Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	6,286,417	6,286,417	6,286,417	6,286,417	6,286,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 31-03-2015
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

### NOTES:

- Statement of Assets and Liabilities

Particulars	Rs. Lakhs	
	As At	As At
	31.03.2015	31.03.2014
	(Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
a) Share Capital	1242	1242
b) Reserves and Surplus	19965	19746
<b>Sub Total - Shareholders' Funds</b>	<b>21207</b>	<b>20988</b>
<b>Non-current Liabilities</b>		
a) Deferred Tax Liabilities (Net)	632	694
b) Long-term Provisions	217	178
<b>Sub Total - Non-current Liabilities</b>	<b>849</b>	<b>872</b>
<b>Current Liabilities</b>		
a) Trade Payables	4818	5922
b) Other Current Liabilities	482	379
c) Short-term Provisions	5177	5250
<b>Sub Total - Current Liabilities</b>	<b>10477</b>	<b>11551</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32533</b>	<b>33411</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Fixed Assets	8863	8580
b) Long-term Loans & Advances	580	377
<b>Sub Total - Non-current Assets</b>	<b>9443</b>	<b>8957</b>
<b>Current Assets</b>		
a) Current Investments	4204	7219
b) Inventories	3314	4640
c) Trade Receivables	687	785
d) Cash and Bank Balances	13986	10488
e) Other Current Assets	556	465
f) Short-term Loans and Advances	343	857
<b>Sub Total - Current Assets</b>	<b>23090</b>	<b>24454</b>
<b>TOTAL - ASSETS</b>	<b>32533</b>	<b>33411</b>

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held at Mumbai on 27th April, 2015.
- The Board of Directors have recommended a dividend of Rs.15 per share and a special dividend of Rs 18 per share taking the total dividend to Rs 33 per share, subject to the approval of the shareholders at the Annual General Meeting.
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- In compliance with the provisions of the Companies Act 2013, the company has reworked depreciation with reference to estimated economic life of Fixed Assets prescribed by Schedule II of the Act except for Patterns, Block & Dies and Vehicles, where lower useful life has been considered in line with the existing practice. Due revision in estimated economic life, the charge for depreciation is higher by Rs. 322 lacs for the year ended March 31, 2015 including Rs. 81 lacs for the quarter ended March 31, 2015. Further, Rs.31 lacs (net of tax) has been adjusted to Opening Surplus / Retained Earnings being the carrying value of assets having Nil revised remaining useful life as on April 1, 2014.
- The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
- Previous year/period figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of  
the Board of Directors*

**M.N.KAUSHAL**  
Whole-time Director